

*AAOIFI Statement of Financial Position
and Statement of Comprehensive Income
for the year ended 31 December 2009*

AAOIFI Statement of Financial Position

as at 31 December 2009

	Group		Company	
	2009 R'000	2008 R'000	2009 R'000	2008 R'000
Assets				
Cash and cash equivalents	192 901	186 155	192 901	186 155
Sales receivables	1 080 798	869 709	1 080 798	869 709
Musharaka financing	972 524	732 249	972 524	732 249
Investment securities	6 535	5 972	6 535	5 972
Investment in subsidiary company			7 636	46 706
Total investments	2 252 758	1 794 085	2 260 394	1 840 791
Other assets	12 775	8 697	12 542	8 509
Property and equipment	115 103	67 874	103 457	22 181
Total assets	2 380 636	1 870 656	2 376 393	1 871 481
Liabilities, unrestricted investment accounts and owners' equity				
Liabilities				
Current accounts	3 636	3 099	3 636	3 099
Payables	14 890	14 229	11 220	15 054
Other liabilities	7 233	15 415	7 233	15 415
Total liabilities	25 759	32 743	22 089	33 568
Equity of unrestricted investment account holders	2 120 344	1 621 057	2 120 344	1 621 057
Total liabilities and unrestricted investment accounts	2 146 103	1 653 800	2 146 103	1 654 625
Owners' equity				
Share capital	150 000	150 000	150 000	150 000
Reserves	19 541	13 861	19 541	13 861
Retained income	64 992	52 995	64 419	52 995
Total liabilities, unrestricted investment accounts and owners' equity	2 380 636	1 870 656	2 376 393	1 871 481

AAOIFI Statement of Comprehensive Income

for the year ended 31 December 2009

	Group		Company	
	2009	2008	2009	2008
	R'000	R'000	R'000	R'000
Income from sales receivables	102 933	100 801	102 933	100 801
Income from Musharaka financing	110 908	95 104	110 908	95 104
Return on unrestricted investment accounts before the bank's share as mudarib	213 841	195 905	213 841	195 905
Less: bank's share as mudarib	(92 596)	(89 499)	(92 596)	(89 499)
Return on unrestricted accounts	121 245	106 406	121 245	106 406
Bank's share in income from investment (as a mudarib and as a fund owner)	92 596	89 499	92 596	89 499
Bank's income from its own investments	248	180	248	180
Revenue from banking services	5 146	4 173	5 146	4 173
Other revenue	4 575	5 578	4 494	5 299
Total bank revenue	102 565	99 430	102 484	99 151
Administrative and general expenditure	(80 078)	(63 382)	(80 242)	(63 103)
Depreciation of property and equipment	(4 710)	(5 090)	(5 415)	(5 090)
Profit before taxation	17 777	30 958	16 827	30 958
Taxation	618	(9 229)	995	(9 229)
Profit for the period	18 395	21 729	17 822	21 729