

Notice To Shareholders *(continued)* *Twentieth annual general meeting*

1. Ordinary Resolutions *(continued)*

- 1.8 To elect the Shariah Supervisory Board of the bank, with the following members being eligible for election:
- Dr Abdus Sattar Abu Ghudda;
 - Sheikh Mahomed Shoaib Omar; and
 - Mufti Shafique Ahmed Jakhura.

2. Other Business

To consider such other business as may be transacted at the annual general meeting.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy or proxies to attend, to speak, and on a poll, vote in his/her stead. A proxy need not be a member of the company. Proxy forms must reach the registered office of the company by not later than 12h00 on Friday, 25 June 2010.

A proxy form is on a separate page included in the annual report.

By order of the board



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CT BREEDS
Company Secretary
Durban, 19 March 2010



Letter to Shareholder, Notice to Shareholders and Proxy Form *for the year ended 31 December 2009*



Your Partner Bank

Letter to Shareholder

07 May 2010

Dear Shareholder

As-Salaamu-Alaikum

ALBARAKA BANK LIMITED – ANNUAL GENERAL MEETING

I have pleasure in inviting you to attend Al Baraka Bank's twentieth annual general meeting, which will be held at 09h00 on Tuesday, 29 June 2010, at the offices of the bank, being 2 Kingsmead Boulevard, Kingsmead Office Park, Stalwart Simelane Street (Stanger Street), Durban, 4001.

The year under review has been a particularly exciting period for the bank, culminating in its relocation to its new premises at Kingsmead Office Park. The bank also launched its debit card, which presents many new business opportunities for the bank. At the annual general meeting, you will be afforded the opportunity to discuss these developments within the context of the bank's performance for the financial year ended 31 December 2009. The chairmen of the bank's board committees will also be in attendance to address any questions which you may want clarified.

Shareholders are advised that the Zakah of the bank was calculated as 31 cents per share and should be discharged individually, as the bank is not mandated to discharge this on your behalf.

I look forward to seeing you at the annual general meeting.

Was-Salaam

Yours faithfully



AA Yousif
Chairman
Albaraka Bank Limited

Notice To Shareholders

Twentieth annual general meeting

Notice is hereby given that the twentieth annual general meeting of members of Albaraka Bank Limited will be held at 09h00 on Tuesday, 29 June 2010 at the offices of Al Baraka Bank, 2 Kingsmead Boulevard, Kingsmead Office Park, Stalwart Simelane Street (Stanger Street), Durban, 4001 to conduct the following business:

1. Ordinary Resolutions

- 1.1 To receive and adopt the group and company annual financial statements as at 31 December 2009.
- 1.2 To elect directors in the place of the following persons, who in terms of Article 74 of the company's Articles of Association are retiring by rotation and, being eligible, offer themselves for re-election:

Name: AA Yousif
Age: 54
Appointed: 22 March 2005
Occupation: President and Chief Executive of Al Baraka Banking Group
Committee Member: Board of directors (chairman)

Name: A Lambat
Age: 51
Appointed: 24 July 2006
Occupation: Chartered accountant
Committee Member: Audit committee, risk and capital management committee (chairman)

Name: F Kassim
Age: 51
Appointed: 14 July 2006
Occupation: Businessman/director of companies
Committee Member: Directors' affairs committee

- 1.3 (a) To approve the auditors' remuneration for the year ended 31 December 2009.
(b) To authorise the board of directors to determine the auditors' remuneration for the financial year ending 31 December 2010.
(c) To authorise the board of directors to appoint auditors for the financial year ending 31 December 2010.
- 1.4 To approve the dividend of 45 cents per share proposed by the board of directors on 19 March 2010, and to be paid on 09 July 2010 to shareholders registered in the books of the company at the close of business on 11 June 2010.
- 1.5 To renew, in terms of Section 221 of the Companies Act, 1973, the directors' authority to allot the unissued shares, if any, of the company at their discretion until the next annual general meeting.
- 1.6 In terms of Article 49 of the company's Articles of Association to approve the directors' remuneration.
- 1.7 To elect the audit committee of the bank, with the following members being eligible for election:
 - Mr MS Paruk;
 - Adv. AB Mahomed SC; and
 - Mr A Lambat.