

Ten-Year Review

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Statement of Financial Position (Rm)										
Share capital	150,0	150,0	150,0	150,2	89,3	53,4	40,9	41,0	31,0	31,0
Shareholders' interest	228,9	216,9	201,6	187,4	118,4	75,0	57,6	54,8	40,3	33,8
Deposits from customers	2 129,7	1 624,2	1 449,5	1 253,7	1 004,0	885,4	749,2	551,7	451,8	373,1
Advances and other receivables	2 058,9	1 604,3	1 477,9	1 300,4	1 009,3	836,5	543,4	527,0	403,1	290,8
Total assets	2 380,6	1 870,7	1 686,3	1 470,4	1 179,2	1 012,4	858,6	645,0	524,6	432,3
Statement of Comprehensive Income (Rm)										
Profit before taxation	17,8	31,0	26,9	15,3	10,2	7,6	4,8	8,9	3,9	4,9
Profit for the year	18,4	21,7	18,2	9,9	7,5	5,5	3,1	6,2	1,6	2,9
Other Comprehensive Income (Rm)										
Other comprehensive income (loss)	0,4	(1,2)								
Share Statistics (cents)										
Basic and diluted earnings per share	122,6	144,9	121,2	101,6	128,2	128,9	77,4	196,6	54,0	98,1
Headline earnings per share	122,3	144,1	121,1	100,9	133,9	102,2	83,1	217,5	97,0	126,1
Dividend per share	45,0	35,0	25,0	20,0	-	-	-	50,0	30,0	30,0
Net asset value per share	1 525,7	1 445,7	1 343,8	1 249,2	1 330,2	1 415,4	1 440,3	1 370,0	1 343,5	1 127,3
Ratios (%)										
Return on average shareholders' interest	8,3	10,4	9,4	7,0	8,9	8,9	5,5	13,1	4,4	8,9
Return on average total assets	0,9	1,2	1,2	0,7	0,7	0,5	0,4	1,1	0,3	0,7
Shareholders' interest to total assets	9,6	11,6	12,0	12,7	10,0	7,4	6,7	8,5	7,7	7,8

Shareholders' interest

Ordinary share capital, share premium, non-distributable reserves and distributable reserves.

Return on average shareholders' interest

Profit for the period, excluding other comprehensive income, expressed as a percentage of the weighted average shareholders' interest adjusted relative to the timing of the introduction of any additional capital in a particular year.

Return on average total assets

Profit for the period, excluding other comprehensive income, expressed as a percentage of the weighted average total assets in a particular year.

Basic and diluted earnings per share

Profit for the period, excluding other comprehensive income, divided by the weighted average number of ordinary shares in issue adjusted relative to the timing of the issue of any additional ordinary shares in a particular year.

Other comprehensive income

Other comprehensive income consists of changes in fair value of available-for-sale financial instruments, net of tax, and is separately disclosed in terms of International Accounting Standard (IAS) 1 - Presentation of Financial Statements, effective for years ending on or after 1 January 2009.

Company Profile

Al Baraka Bank in South Africa is a subsidiary of one of the world's leading Islamic financial institutions, the Bahrain-based Al Baraka Banking Group B.S.C.

In 1989 Al Baraka Bank was established in South Africa and from very humble beginnings and a small financial base the bank has shown phenomenal growth, systematically cultivating a positive and professional banking image within the niche market it exists to serve.

Indeed, Al Baraka Bank's pioneering business activities formed the base for the effective provision of a banking system in this country which adheres strictly to Islamic economic principles.

The bank, with its iconic head office in the heart of Durban's financial district has grown its business footprint to include six retail branches and four corporate banking offices across South Africa's major centres.

Al Baraka Bank is the only fully-fledged Islamic bank in this country and a recognised player in the country's mainstream banking industry, providing a viable alternative to the conventional banking model and adhering strictly to Shariah. It follows a faith-based system of financial management, deriving its guiding principles from Shariah and so promoting profit-sharing, while prohibiting the payment of, or the receiving of interest in any transaction.

Today the bank offers a comprehensive bouquet of sophisticated and complex products and services – inclusive of electronic banking – all of which are Shariah-compliant.

Such has been Al Baraka Bank's rise to success in South Africa, that the Al Baraka Banking Group – one of the largest Islamic groups of its kind in the world, operating in no fewer than twelve countries around the globe – has steadily increased its local business unit shareholding.

For its part Al Baraka Bank has become widely regarded as an important business unit within the international Islamic banking environment.

Arising from its Al Baraka Banking Group linkage, together with the growth momentum the financial institution has developed during the past twenty years, the bank is perfectly equipped with the ideal springboard to take it to the next business level. This, together with a solid platform from which to further extend its South African

footprint, ensures that the bank remains capable of operating effectively and efficiently at the leading edge of Islamic banking in South Africa.

Al Baraka Bank is jointly owned by both local and international investors. Major shareholders, as at 31 December 2009, included:

- Al Baraka Banking Group B.S.C., based in Bahrain (56,3%);
- DCD Holdings (SA) (Pty) Ltd. (11,0%);
- DCD London & Mutual plc (4,0%); and
- Timewest Investments (Pty) Ltd., based in Johannesburg (7,7%).

The balance comprises local and foreign shareholders.

The bank's board comprises both local and international members with the individual business skills and collective expertise in the Islamic banking industry to effectively take the institution forward. Given that Al Baraka Bank adheres to Shariah in its day-to-day business activities and transactions, while also making sure that all its products and services comply with Islamic business principles, the bank is able to contribute significantly to the socio-economic development of all communities in our country.

To ensure adherence to the principles of Shariah, Al Baraka Bank has an internal Shariah Department, an independent Shariah Supervisory Board and is a member of the Accounting and Auditing Organisation for Islamic Financial Institutions. The bank's products are constantly reviewed and audited to maintain ongoing compliance with Shariah.

Al Baraka Bank's track-record to date, coupled with its positioning as 'Your Partner Bank,' underlines the fact that with the growing public acceptance of and confidence in a bank which truly embraces the ideals of Islamic business principles, is an institutional commitment to the provision of a highly professional and viable alternative to conventional banking in this country.