

# Value Added Statement

## for the year ended 31 December 2009

### Value added

Net income after impairment for credit losses
Fee and commission income
Other operating income
Other comprehensive income
Operating expenditure

2009	%	2008	%
R'000		R'000	
91 473	122,9	87 142	115,6
7 777	10,4	7 774	10,3
1 944	2,6	1 991	2,7
352	0,5	(1 195)	(1,6)
(27 111)	(36,4)	(20 358)	(27,0)
<b>74 435</b>	<b>100,0</b>	<b>75 354</b>	<b>100,0</b>

### Value allocated to

#### Employees

Salaries and other benefits

48 149	64,7	39 264	52,1
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#### Government

Normal tax

2 829	3,8	10 466	13,8
(618)	(0,8)	9 229	12,2

Value added tax

3 447	4,6	1 237	1,6
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#### Providers of capital

Dividends to shareholders

6 750	9,1	5 250	7,0
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#### Retention for expansion and growth

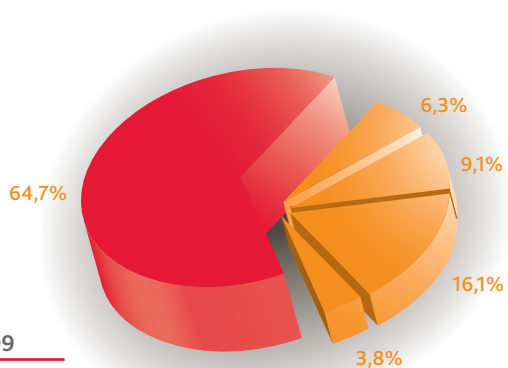
Depreciation

16 707	22,4	20 374	27,1
4 710	6,3	5 090	6,8

Retained income

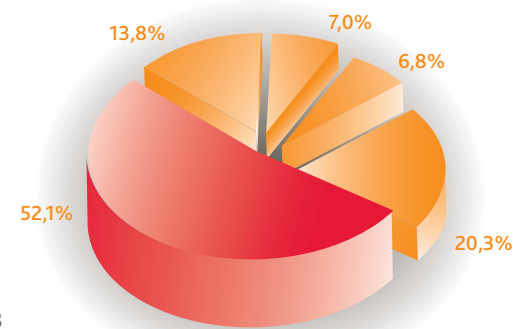
11 997	16,1	15 284	20,3
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<b>74 435</b>	<b>100,0</b>	<b>75 354</b>	<b>100,0</b>
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2009

3,8%	Taxation
9,1%	Dividends
6,3%	Depreciation
16,1%	Retained Income
64,7%	Salaries and other benefits



2008

13,8%	Taxation
7,0%	Dividends
6,8%	Depreciation
20,3%	Retained Income
52,1%	Salaries and other benefits