

AAOIFI Statement of Financial Position

as at 31 December 2010

	Group		Company	
	2010 R'000	2009 R'000	2010 R'000	2009 R'000
Assets				
Cash and cash equivalents	282 382	192 901	282 382	192 901
Sales receivables	1 175 851	1 080 798	1 175 851	1 080 798
Musharaka financing	1 215 134	972 524	1 215 134	972 524
Investment securities	7 239	6 535	7 239	6 535
Investment in subsidiary company			18 192	7 636
Total investments	2 680 606	2 252 758	2 698 798	2 260 394
Other assets	12 484	12 775	16 111	12 542
Property and equipment	98 882	95 264	81 866	83 618
Investment properties	10 339	-		
Intangible assets	22 713	19 839	22 713	19 839
Total assets	2 825 024	2 380 636	2 819 488	2 376 393
Liabilities, unrestricted investment accounts and owners' equity				
Liabilities				
Customer current accounts and other	91 241	9 249	91 241	9 249
Payables	18 231	14 890	16 123	11 220
Other liabilities	2 812	7 233	2 812	7 233
Total liabilities	112 284	31 372	110 176	27 702
Equity of unrestricted investment account holders	2 467 041	2 114 731	2 467 041	2 114 731
Total liabilities and unrestricted investment accounts	2 579 325	2 146 103	2 577 217	2 142 433
Share capital	150 000	150 000	150 000	150 000
Reserves	12 332	19 541	12 332	19 541
Retained income	83 367	64 992	79 939	64 419
Owners' equity	245 699	234 533	242 271	233 960
Total liabilities, unrestricted investment accounts and owners' equity	2 825 024	2 380 636	2 819 488	2 376 393

AAOIFI Statement of Comprehensive Income

for the year ended 31 December 2010

	Group		Company	
	2010 R'000	2009 R'000	2010 R'000	2009 R'000
Income from sales receivables	105 451	102 933	105 451	102 933
Income from Musharaka financing	111 987	110 908	111 987	110 908
Return on unrestricted investment accounts before the bank's share as mudarib	217 438	213 841	217 438	213 841
Less: bank's share as mudarib	(94 436)	(92 596)	(94 436)	(92 596)
Return on unrestricted accounts	123 002	121 245	123 002	121 245
Bank's share in income from investment (as a mudarib and as a fund owner)	94 436	92 596	94 436	92 596
Bank's income from its own investments	207	248	6 207	248
Revenue from banking services	8 358	5 146	8 358	5 146
Other revenue	5 091	4 575	5 016	4 494
Total bank revenue	108 092	102 565	114 017	102 484
Administrative and general expenditure	(83 942)	(79 589)	(92 046)	(79 753)
Depreciation of property and equipment	(4 931)	(4 046)	(9 159)	(4 751)
Amortisation of intangible assets	(2 471)	(664)	(2 471)	(664)
Profit before taxation	16 748	18 266	10 341	17 316
Taxation	(5 484)	481	(1 932)	858
Profit for the period	11 264	18 747	8 409	18 174