

Continued

2.2 Company

	Cost or valuation R'000	Accumulated depreciation R'000	Carrying amount R'000
2001			
Land and buildings	808	101	707
Vehicles	929	286	643
Equipment and computers	8 620	4 838	3 782
Leasehold improvements	1 577	1 140	437
	11 934	6 365	5 569
2000			
Land and buildings	808	–	808
Vehicles	834	452	382
Equipment and computers	7 679	3 424	4 255
Leasehold improvements	1 577	1 011	566
	10 898	4 887	6 011

	Land and buildings R'000	Vehicles R'000	Equipment and computers R'000	Leasehold improve- ments R'000	Total R'000
2001					
Carrying amount at beginning of year	808	382	4 255	566	6 011
Impairment losses	(101)	–	–	–	(101)
Additions	–	355	1 344	–	1 699
Disposals	–	(11)	(332)	–	(343)
Depreciation	–	(83)	(1 485)	(129)	(1 697)
Carrying amount at end of year	707	643	3 782	437	5 569
2000					
Carrying amount at beginning of period	808	350	3 574	759	5 491
Additions	–	166	2 525	44	2 735
Disposals	–	(30)	(16)	–	(46)
Depreciation	–	(104)	(1 828)	(237)	(2 169)
Carrying amount at end of period	808	382	4 255	566	6 011

Land and buildings are held for investment purposes and are not depreciated.

Land and buildings comprise of:

1. Remainder Erf No. 9458 Cape Town with buildings thereon.
2. Lot 108 and 109 Dunns Grant situate in the City of Durban, Administrative District of Natal.
3. Portion 78 of Erf No. 391 Springfield, Registration Division FT, in the Durban entity, Province of KwaZulu-Natal.

The open market value of land and buildings of the Group as determined by the Directors at 31 December 2001 amounts to R 4 209 000 (2000 – R4 310 000).