

Continued

10 WELFARE AND CHARITABLE FUNDS

	Group		Company	
	2001 R'000	2000 R'000	2001 R'000	2000 R'000
Non-Islamic activities at beginning of year	19 820	15 746	19 820	15 746
Non-Islamic activities for the year	7 536	12 496	7 536	12 496
Gross income for the year	10 841	17 852	10 841	17 852
Taxation thereon (see note 1.9 and 13)	(3 305)	(5 356)	(3 305)	(5 356)
Donations and advances (see note 1.10.2)	(3 127)	(8 422)	(3 127)	(8 422)
	24 229	19 820	24 229	19 820

	Twelve months ended 31 Dec 2001 R'000	Eighteen months ended 31 Dec 2000 R'000	Twelve months ended 31 Dec 2001 R'000	Eighteen months ended 31 Dec 2000 R'000
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11 OTHER INCOME

Bad debts recovered	402	–	402	–
Dividends receivable	46	26	46	26
Fee income – structured trade finance	944	28	944	28
Investment income	606	785	606	785
Management fees – Subsidiary			470	624
Management fees – Other	359	1 113	359	1 113
Rental income	732	959	–	–
	3 089	2 911	2 827	2 576

12 OPERATING EXPENDITURE

Operating expenditure is stated after taking into account the following items:

Auditors' remuneration	282	412	277	408
Current provision	305	405	300	401
(Over)/under provision prior year	(23)	7	(23)	7
Depreciation of property and equipment	1 705	2 204	1 697	2 169
Directors' emoluments	616	686	616	686
Impairment losses – land and buildings	101	–	101	–
Loss arising on disposal of other investments	31	612	31	612
(Surplus)/loss arising on disposal of property and equipment	(25)	5	(25)	5
Management consultants fees	170	384	170	384
Operating lease charges – land and buildings	904	1 195	904	1 195
Provision for diminution in value of investment	1 185	229	1 185	229
Staff costs	8 286	7 585	8 286	7 585