

Continued

	Group		Company	
	Twelve months ended 31 Dec 2001 R'000	Eighteen months ended 31 Dec 2000 R'000	Twelve months ended 31 Dec 2001 R'000	Eighteen months ended 31 Dec 2000 R'000
13 TAXATION				
South African normal tax – current year	4 891	7 163	4 890	7 159
Attributable to income from non-Islamic activities (see notes 1.10.2 and 10)	(3 305)	(5 356)	(3 305)	(5 356)
Attributable to Islamic activities	1 586	1 807	1 585	1 803
Secondary tax on companies	–	111	–	111
Total taxation	1 586	1 918	1 585	1 914
Reconciliation of taxation charge	%	%	%	%
South African tax rate	30,00	30,00	30,00	30,00
Exempt income	(0,35)	(0,16)	(0,35)	(0,16)
Non-taxable income and non-deductible expenditure	10,77	7,35	10,82	7,35
Secondary tax on companies	–	2,28	–	2,28
Effective tax rate	40,42	39,47	40,47	39,47

14 DIVIDENDS

In terms of AC 107 the provision for dividends, amounting to R900 000, has not been raised in the financial statements (2000 – an interim dividend of 30 cents per share, totalling R900 000 was paid to the shareholders in April 2000).

15 EARNINGS PER ORDINARY SHARE

Earnings per share is based on the after tax earnings attributable to ordinary shareholders of R2 338 000 (2000 – R2 942 000) and a weighted average number of ordinary shares of 3 000 000 (2000 – 3 000 000) in issue.

	R'000	R'000
Headline earnings per ordinary share are derived from:		
Net income for the year	2 338	2 942
Impairment of losses – land and buildings	101	–
Loss arising on disposal of investments	31	612
Provision for diminution in value of other investment	1 185	229
(Surplus)/loss arising on disposal of property and equipment	(25)	5
	3 630	3 788