

for the year ended  
31 December 2001

|   | Share<br>capital<br>and<br>premium<br>R'000 | Investment<br>risk<br>reserve<br>R'000 | Distri-<br>butable<br>reserve<br>R'000 | Share-<br>holders'<br>interest<br>R'000 |
|---|---|--|--|---|
| <b>GROUP</b>  |   |  |  |   |
| <b>Balance at 30 June 1999</b>                      | 31 012                                      | 1 135                                  | 39                                     | 32 186                                  |
| Net income for the period                           | –   | –                                      | 2 942                                  | 2 942                                   |
| Dividends paid                                      | –   | –                                      | (900)                                  | (900)                                   |
| Transfer to investment risk reserve                 | –   | 2 058                                  | (2 058)                                | –                                       |
| Transfer to general provision for doubtful advances | –   | (409)                                  | –                                      | (409)                                   |
| <b>Balance at 31 December 2000</b>                  | 31 012                                      | 2 784                                  | 23                                     | 33 819                                  |
| Net income for the year                             | –   | –                                      | <b>2 338</b>                           | <b>2 338</b>                            |
| Transfer to investment risk reserve                 | –   | <b>1 439</b>                           | <b>(1 439)</b>                         | –                                       |
| Transfer to general provision for doubtful advances | –   | <b>(491)</b>                           | –                                      | <b>(491)</b>                            |
| <b>Balance at 31 December 2001</b>                  | <b>31 012</b>                               | <b>3 732</b>                           | <b>922</b>                             | <b>35 666</b>                           |
| <b>COMPANY</b>                                      |   |  |  |   |
| <b>Balance at 30 June 1999</b>                      | 31 012                                      | 1 135                                  | 24                                     | 32 171                                  |
| Net income for the period                           | –   | –                                      | 2 935                                  | 2 935                                   |
| Dividends paid                                      | –   | –                                      | (900)                                  | (900)                                   |
| Transfer to investment risk reserve                 | –   | 2 058                                  | (2 058)                                | –                                       |
| Transfer to general provision for doubtful advances | –   | (409)                                  | –                                      | (409)                                   |
| <b>Balance at 31 December 2000</b>                  | 31 012                                      | 2 784                                  | 1                                      | 33 797                                  |
| Net income for the year                             | –   | –                                      | <b>2 331</b>                           | <b>2 331</b>                            |
| Transfer to investment risk reserve                 | –   | <b>1 439</b>                           | <b>(1 439)</b>                         | –                                       |
| Transfer to general provision for doubtful advances | –   | <b>(491)</b>                           | –                                      | <b>(491)</b>                            |
| <b>Balance at 31 December 2001</b>                  | <b>31 012</b>                               | <b>3 732</b>                           | <b>893</b>                             | <b>35 637</b>                           |