



## AAOIFI Balance Sheets as at 31 December 2006

	Group		Company	
	2006 R'000	2005 R'000	2006 R'000	2005 R'000
<b>Assets</b>				
Cash and cash equivalents	146 364	148 126	146 364	148 126
Sales receivables	962 887	739 664	962 887	739 664
Musharaka financing	329 353	265 866	329 353	265 866
Investment in subsidiary company			7 286	7 628
Total investments	1 438 604	1 153 656	1 445 890	1 161 284
Other assets	10 619	7 186	10 615	6 519
Investment properties	7 155	7 137	-	-
Plant and equipment	14 065	11 268	14 030	11 229
<b>Total assets</b>	<b>1 470 443</b>	<b>1 179 247</b>	<b>1 470 535</b>	<b>1 179 032</b>
<b>Liabilities, unrestricted investment accounts and owners' equity</b>				
<b>Liabilities</b>				
Savings accounts	35 489	41 103	35 489	41 103
Payables	16 334	13 413	16 426	13 379
Other liabilities	13 076	43 476	13 076	43 476
<b>Total liabilities</b>	<b>64 899</b>	<b>97 992</b>	<b>64 991</b>	<b>97 958</b>
Equity of unrestricted investment account holders	1 218 172	962 865	1 218 172	962 865
<b>Total liabilities and unrestricted investment accounts</b>	<b>1 283 071</b>	<b>1 060 857</b>	<b>1 283 163</b>	<b>1 060 823</b>
<b>Owners' equity</b>				
Share capital	150 234	89 325	150 234	89 325
Reserves	38 861	38 861	38 861	38 861
Accumulated losses	(1 723)	(9 796)	(1 723)	(9 977)
<b>Total liabilities, unrestricted investment accounts and owners' equity</b>	<b>1 470 443</b>	<b>1 179 247</b>	<b>1 470 535</b>	<b>1 179 032</b>

## AAOIFI Income Statements for the year ended 31 December 2006

	Group		Company	
	2006 R'000	2005 R'000	2006 R'000	2005 R'000
Income from sales receivable	77 334	66 967	77 334	66 967
Income from Musharaka financing	34 379	28 730	34 379	28 730
Return on unrestricted investment accounts before the bank's share as a mudarib	111 713	95 697	111 713	95 697
Less: bank's share as a mudarib	(49 455)	(38 605)	(49 455)	(38 605)
<b>Return on unrestricted accounts before taxation</b>	<b>62 258</b>	<b>57 092</b>	<b>62 258</b>	<b>57 092</b>
Bank's share in income from investment (as a mudarib and as a fund owner)	49 455	38 605	49 455	38 605
Bank's income from its own investments	858	500	858	500
Revenue from banking services	3 970	3 057	3 970	3 057
Other revenue	4 747	3 006	4 847	2 477
<b>Total bank revenue</b>	<b>59 030</b>	<b>45 168</b>	<b>59 130</b>	<b>44 639</b>
Administrative and general expenditure	(40 389)	(31 552)	(40 272)	(31 050)
Depreciation of plant and equipment	(3 306)	(3 431)	(3 302)	(3 426)
<b>Profit before taxation</b>	<b>15 335</b>	<b>10 185</b>	<b>15 556</b>	<b>10 163</b>
Taxation	(5 481)	(2 734)	(5 521)	(2 648)
<b>Profit for the period</b>	<b>9 854</b>	<b>7 451</b>	<b>10 035</b>	<b>7 515</b>