

Shareholder Letter



15 May 2008

Dear Shareholder

As-Salaamu-Alaikum

ALBARAKA BANK LIMITED - ANNUAL GENERAL MEETING

I have pleasure in inviting you to attend Albaraka Bank's annual general meeting, which will be held on Thursday, 19 June 2008, at 09h00, at the offices of the bank, being First floor, 134 Dr AB Xuma Street (formerly Commercial Road), Durban.

The annual general meeting is an opportunity for shareholders to discuss those items which appear on the notice of the meeting, which is to be found at page 77 of the annual report. Given the significance of the annual general meeting, I confirm that the chairmen of the respective board committees, together with the members thereof and representatives of senior management, will also be present in order to address questions which shareholders may wish to raise.

I sincerely look forward to seeing you at the annual general meeting.

Was-Salaam

Yours faithfully

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Chairman

Albaraka Bank Limited