

## Ten-Year Review

	2008 Dec	2007 Dec	2006 Dec	2005 Dec	2004 Dec	2003 Dec	2002 Dec	2001 Dec	2000 Dec	1999 June
<b>Balance Sheet (Rm)</b>										
Share capital	150,0	150,0	150,2	89,3	53,4	40,9	41,0	31,0	31,0	31,0
Shareholders' interest	216,9	201,6	187,4	118,4	75,0	57,6	54,8	40,3	33,8	32,2
Deposits from customers	1 624,2	1 449,5	1 253,7	1 004,0	885,4	749,2	551,7	451,8	373,1	326,1
Advances and other receivables	1 604,3	1 477,9	1 300,4	1 009,3	836,5	543,4	527,0	403,1	290,8	263,4
Total assets	1 870,7	1 686,3	1 470,4	1 179,2	1 012,4	858,6	645,0	524,6	432,3	401,4
<b>Income Statement (Rm)</b>										
Profit before taxation	31,0	26,9	15,3	10,2	7,6	4,8	8,9	3,9	4,9	4,6
Profit for the year	21,7	18,2	9,9	7,5	5,5	3,1	6,2	1,6	2,9	2,6
<b>Share Statistics (cents)</b>										
Basic and diluted earnings per share	144,9	121,2	101,6	128,2	128,9	77,4	196,6	54,0	98,1	86,5
Headline earnings per share	144,1	121,1	100,9	133,9	102,2	83,1	217,5	97,0	126,1	122,0
Dividend per share	35,0	25,0	20,0	-	-	-	50,0	30,0	30,0	75,0
Net asset value per share	1 445,7	1 343,8	1 249,2	1 330,2	1 415,4	1 440,3	1 370,0	1 343,5	1 127,3	1 072,9
<b>Ratios (%)</b>										
Return on average shareholders' interest	10,4	9,4	7,0	8,9	8,9	5,5	13,1	4,4	8,9	8,2
Return on average total assets	1,2	1,2	0,7	0,7	0,5	0,4	1,1	0,3	0,7	0,7
Shareholders' interest to total assets	11,6	12,0	12,7	10,0	7,4	6,7	8,5	7,7	7,8	8,0

### Shareholders' interest

Ordinary share capital, share premium, non-distributable reserves and distributable reserves.

### Return on average shareholders' interest

Profit for the period expressed as a percentage of the weighted average shareholders' interest adjusted relative to the timing of the introduction of any additional capital in a particular year.

### Return on average total assets

Profit for the period expressed as a percentage of the weighted average total assets in a particular year.

### Basic and diluted earnings per share

Profit for the period divided by the weighted average number of ordinary shares in issue adjusted relative to the timing of the issue of any additional ordinary shares in a particular year.

## Company Profile

Albaraka Bank Limited is a subsidiary of one of the world's leading Islamic financial institutions, the Bahrain-based Albaraka Banking Group B.S.C. (ABG).

Albaraka Bank was established in South Africa in 1989 and this year celebrates 20 years of Islamic banking service provision in this country. Its pioneering business activities formed a direct and comprehensive response to a need in South Africa for a system of banking which adhered strictly to Islamic economic principles.

Today the bank, with its head office in Durban and supporting a strategically located national network of five branches and three corporate offices, is South Africa's only fully-fledged Islamic bank. In addition, its international linkage provides the bank with the ideal platform to further grow its footprint in this country, while ensuring that the financial institution is equipped to operate effectively and efficiently at the leading edge of Islamic banking in South Africa.

Albaraka Bank, which conducts its business in an important and expanding niche market, is jointly owned by both local and international investors. Major shareholders, as at 31 December 2008, included:

- Albaraka Banking Group B.S.C., based in Bahrain (53,6%);
- DCD Holdings (SA) (Pty) Ltd. (11,0%);
- DCD London & Mutual plc (4,0%);
- Takaful Holdings Ltd., based in the United Arab Emirates (6,7%); and
- Timewest Investments (Pty) Ltd., based in Johannesburg (7,7%).

The balance comprises local shareholders.

The bank's board comprises both local and international business people with individual professional and management business acumen and collective expertise in the Islamic banking industry. Albaraka Bank adheres strictly to Shari'ah principles in its day-to-day business activities and transactions and ensures that all its products and services comply with Islamic business principles, thus allowing the bank to contribute significantly to the socio-economic development of the community it, in essence, exists to serve.

Since its inception 20 years ago the bank has shown a positive growth trend. Indeed, increasing demand for Albaraka Bank's products and services is widely regarded as being a direct consequence of its unswerving commitment to Shari'ah compliance.

In this regard, Albaraka Bank is subject to regular internal Shari'ah audits, while its Shari'ah Department works closely with an independent Shari'ah Supervisory Board as a means of ensuring ongoing compliance with Islamic economic principles.

Albaraka Bank's continued growth and development may be attributed to its niche market's faith and confidence in the bank's ability to implement and further develop a viable alternative to traditional interest-based banking in South Africa. Indeed, the bank's track-record to date clearly demonstrates this growing market's increasing acceptance of and confidence in Albaraka Bank as a financial institution which truly embraces and adheres to the ideals of Islamic economic principles within this country's Islamic financial sector.