

**Broad Based Black Economic Empowerment  
Verification Certificate**

OPPORTUNITY. EXCEEDED.

**Al Baraka Bank Limited**

Certificate No: 01/FSC/GENERIC/ALBARAKA/11/11/2016/ABB

Registration no: 1989/003295/06  
 VAT no: 4030102554  
 Office Location: Physical Postal  
 2 Kingsmead Boulevard P O Box 4395  
 Kingsmead Office Park, Durban, Durban  
 4001 4000

Verification Standard Applied: **Codes of Good Practice on Black Economic Empowerment**  
 Issue of the rating standard applied: **Section 9(1) of the B-BBEE Act 53 of 2003**  
 Sector code applied: **The Financial Sector Code**  
 Sector code effective date: **26 November 2012**  
 Scorecard applied: **Generic Scorecard**  
 Size of the enterprise: **Large Enterprise (>R35 million annual turnover)**

| Element                      | Element weighting | Score |
|------------------------------|-------------------|-------|
| Ownership                    | 14.00             | 10.65 |
| Management Control           | 8.00              | 7.50  |
| Employment Equity            | 15.00             | 11.24 |
| Skills Development           | 10.00             | 9.00  |
| Preferential Procurement     | 16.00             | 11.59 |
| Empowerment Financing        | 15.00             | 13.76 |
| Enterprise Development       | 5.00              | 5.00  |
| Socio-Economic Development   | 3.00              | 3.00  |
| Access to Financial Services | 14.00             | 0.35  |
| Overall Score                | 100.00            | 72.09 |

Broad Based BEE status level: **A level 4 Contributor to B-BBEE**  
 BEE procurement recognition level: **100%**  
 Black Ownership: **24.17% (Based on the flow through principle)**  
 Black Women Ownership: **0%**  
 Value Adding Supplier (Yes/No): **Yes**

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this certificate has not been determined in all material respects, in accordance with The Financial Sector Code on Black Economic Empowerment, gazetted on 26 November 2012 under Section 9(1) in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 11 November 2016 is available for inspection at the registered office of Al Baraka Bank Limited together with the accompanying detailed B-BBEE Scorecard (The Financial Sector Scorecard) and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management of Al Baraka Bank Limited. We do not accept or assume responsibility to anyone other than Al Baraka Bank Limited's management, for our work, for this report, or for the conclusion we have reached.



Registered Firm: **SizweNtsalubaGobodo Inc.**  
 B-BBEE Approved Registered Auditor: **Agnes Dire CA (SA)**  
 Capacity: **Director**  
 Registered Firm IRBA No: **946016**  
 IRBA Number: **712227B**  
 SAICA Number: **09115627**

Date of issue: **11 November 2016**  
 Expiry date: **10 November 2017**  
 Period of validity: **12 Months**

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Head Office  
 20 Morris Street East, Woodmead, 2191  
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 Tel: +27 (0) 11 231 0600  
 Fax: +27 (0) 11 234 0933

Victor Sekese (Chief Executive)

A comprehensive list of all Directors is available at the company offices or registered office.

SizweNtsalubaGobodo incorporated. Registration Number: M2005/034639/21