

Ten-Year Review

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Statement of Financial Position (Rm)										
Share capital	150	150	150	150	150	89	53	41	41	31
Shareholders' interest	233	229	217	202	187	118	75	58	55	40
Deposits from customers	2 571	2 130	1 624	1 449	1 254	1 004	885	749	552	452
Advances and other receivables	2 398	2 059	1 604	1 478	1 300	1 009	836	543	527	403
Total assets	2 825	2 381	1 871	1 686	1 470	1 179	1 012	859	645	525
Statement of Comprehensive Income (Rm)										
Profit before taxation	17	18	31	27	15	10	8	5	9	4
Total comprehensive income for the year	11	19	21	18	10	7	5	3	6	2
Share Statistics (cents)										
Basic and diluted earnings per share	75	125	145	121	102	128	129	77	197	54
Headline earnings per share	70	121	144	121	101	134	102	83	217	97
Dividend per share	45	45	35	25	20	-	-	-	50	30
Net asset value per share	1 556	1 526	1 446	1 344	1 249	1 330	1 415	1 440	1 370	1 343
Ratios (%)										
Return on average shareholders' interest	4,9	8,4	10,4	9,4	7,0	8,9	8,9	5,5	13,1	4,4
Return on average total assets	0,4	0,9	1,2	1,2	0,7	0,7	0,5	0,4	1,1	0,3
Shareholders' interest to total assets	8,2	9,6	11,6	12,0	12,7	10,0	7,4	6,7	8,5	7,7

Shareholders' interest

Ordinary share capital, share premium, non-distributable reserves and distributable reserves.

Return on average shareholders' interest

Total comprehensive income for the year, expressed as a percentage of the weighted average shareholders' interest adjusted relative to the timing of the introduction of any additional capital in a particular year.

Return on average total assets

Total comprehensive income for the year, expressed as a percentage of the weighted average total assets in a particular year.

Basic and diluted earnings per share

Total comprehensive income for the year, divided by the weighted average number of ordinary shares in issue adjusted relative to the timing of the issue of any additional ordinary shares in a particular year.

Company Profile

Albaraka Bank Limited, established in 1989, is a subsidiary of one of the world's leading Islamic financial institutions, the Bahrain-based Al Baraka Banking Group B.S.C.

The bank follows a faith-based system of financial management, taking its guiding principles from Shariah, promoting profit-sharing, while prohibiting the payment, or the receiving, of interest in any transaction.

Al Baraka Bank is the only fully-fledged Islamic bank in South Africa and offers a viable alternative to the conventional banking model.

With its head office in Durban, the bank has grown its business footprint to include six retail branches and four corporate banking offices across South Africa's major centres and has a comprehensive bouquet of sophisticated products and services, all of which are fully Shariah-compliant.

Recognising the bank's phenomenal growth and development in this country, the Al Baraka Banking Group – one of the largest Islamic groups of its kind in the world and operating in thirteen countries around the globe – has steadily increased its local business unit shareholding.

Using its international linkage, together with the growth momentum the financial institution has developed in past years, the bank is now well-placed to move to the next business level.

Given its solid platform from which to further extend its national footprint, the bank is now capable of operating effectively and efficiently at the very leading edge of Islamic banking in South Africa.

Al Baraka Bank is jointly owned by both local and international

investors. Primary shareholders, as at 31 December 2010, included the Bahrain-based Al Baraka Banking Group B.S.C. (56,3%), DCD Holdings (SA) (Pty) Ltd. (11,0%), DCD London & Mutual plc (4,0%) and Johannesburg-based Timewest Investments (Pty) Ltd. (7,7%).

The balance of the bank's shareholding comprised foreign and local shareholders.

Equally, Al Baraka Bank's board comprises both local and international business people all with the individual business skills and collective expertise in Islamic banking to take this financial institution to new heights.

The bank adheres strictly to Shariah in its everyday business, whilst also ensuring that its products and services comply with Islamic business principles. Al Baraka Bank is able to provide a significant contribution to socio-economic development in South Africa.

The bank has an internal Shariah Department, an independent Shariah Supervisory Board and is a member of the international Accounting and Auditing Organisation for Islamic Financial Institutions.

Critically, the bank's products are constantly reviewed and audited to maintain ongoing compliance with Shariah.

Al Baraka Bank's enviable business track-record, together with its positioning as 'your partner bank,' reinforces the fact that, with steadily growing public support for a financial institution which fully embraces Islamic business principles, this is a business which is committed to providing a highly professional, fully-fledged and viable alternative to conventional banking in this country.