

## Broad-Based Black Economic Empowerment Generic Verification Certificate

**Certificate No:** GEN L8/8081/151018/2

**Albaraka Bank Limited**

**Reg No.** 1989/003295/06, **VAT No.** 4030102554

**Head Office, Location:** 2 Kingsmead Boulevard Kingsmad Office Park, Stalwart Simelane Street, Durban, 4000


**Verification Standard Applied:** Amended Financial Sector Code

**Scorecard Applied:** Generic

| Element:  | Element weighting: | Score:       |
|---|--------------------|--------------|
| Ownership   | 23                 | 16.12        |
| Management Control  | 20                 | 14.30        |
| Skills Development  | 20                 | 9.98         |
| Preferential Procurement                                      | 15                 | 10.04        |
| Socio-Economic Development and Consumer Education             | 5                  | 3.35         |
| Empowerment Financing and Enterprise and Supplier Development | 25                 | 15.00        |
| Access to Financial Services                                  | 12                 | 3.06         |
| <b>Total Score:</b>   | <b>120</b>         | <b>71.85</b> |



Discounted Broad-based BEE status Level : Level 8  
 BEE procurement recognition percentage : 10%  
 Black Ownership percentage : 25.39%  
 Black Women Ownership percentage : 0.29%  
 51% Black Designated Group : No  
 Empowering Supplier : Yes

  
 For: Mosela and SizweNtsalubaGobodo

Date of issue: 15/10/2018  
 Expiry Date : 14/10/2019

This certificate is based on information provided to Mosela and SizweNtsalubaGobodo Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela and SizweNtsalubaGobodo Rating Agency (Mosela and SizweNtsalubaGobodo Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with **the dti's** Amended Financial Sector Code gazetted on the 1<sup>st</sup> of December 2017.



BVA 080