

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L8/8081/020919/3

Albaraka Bank Limited

Reg No. 1989/003295/06, VAT No. 4030102554

Head Office, Location: 2 Kingsmead Boulevard Kingsmad Office Park, Stalwart Simelane Street, Durban, 4000

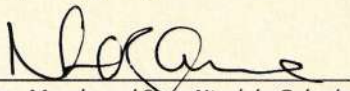
Verification Standard Applied: Amended Financial Sector Code

Scorecard Applied: Generic

Element:	Element weighting:	Score:
Ownership	23	19.12
Management Control	20	14.30
Skills Development	20	6.15
Preferential Procurement	15	9.43
Socio-Economic Development and Consumer Education	5	5.30
Empowerment Financing and Enterprise and Supplier Development	25	13.66
Access to Financial Services	12	3.12
Total Score:	120	71.08



Discounted Broad-based BEE status Level	:	Level 8
BEE procurement recognition percentage	:	10%
Black Ownership percentage	:	25.39%
Black Women Ownership percentage	:	0.29%
51% Black Designated Group	:	No
Empowering Supplier	:	Yes


For: Mosela and SizweNtsalubaGobodo

Date of issue: 02/09/2019
Expiry Date : 01/09/2020

This certificate is based on information provided to Mosela and SizweNtsalubaGobodo Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela and SizweNtsalubaGobodo Rating Agency (Mosela and SizweNtsalubaGobodo Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1st of December 2017.



BVA 080