

MOSELA RATING AGENCY

Broad-Based Black Economic Empowerment Generic Verification Certificate

Certificate No: GEN L7/8081/271120/4

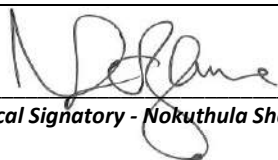
Albaraka Bank Limited

Reg No. 1989/003295/06, VAT No. 4030102554

Head Office, Location: 2 Kingsmead Boulevard Kingsmad Office Park, Stalwart Simelane Street, Durban, 4000

Verification Standard Applied: Amended Financial Sector Code, Scorecard Applied: Generic

Scorecard Details	Target	Achieved	Analysis	Data
Ownership	23.00	19.10	Black Ownership	26.64%
Management Control	20.00	13.13	Black Female Ownership	0.25%
Skills Development	20.00	8.83	Black Designated Group	0%
Preferential Procurement	15.00	13.41	Black Youth	0%
Socio-Economic Development and CE	5.00	4.71	Black Disabled	0%
Empowerment Financing and ESD	25.00	15.00	Black Unemployed	0%
Access to Financial Services	12.00	3.24	Black People living in Rural areas	0%
Total Score	120.00	77.42	Black Military Veterans	0%
B-BBEE Status Level		Level 7	Financial Year End	31 Dec 2019
B-BBEE Procurement Recognition %		50%	Participated in Y.E.S Initiative	No
Empowering Supplier		Yes	Achieved Y.E.S Target and 2.5% Absorption	N/a
Discounted Principled Applied		Yes	B-BBEE Level Enhanced	N/a
Modified Flow Principle Applied		No	Re-issue Date	N/a
Exclusion Principle Applied		No	B-BBEE Certificate Version	1v
B-BBEE Level after enhancement		N/a	B-BBEE Recognition percentage after enhancement	N/a



Technical Signatory - Nokuthula Sharon Lozane

Date of issue: 27/11/2020

Expiry Date : 26/11/2021

This certificate is based on information provided to Mosela Rating Agency by the management of the measured entity and is an independent opinion based on verification, validation and analysis done by Mosela Rating Agency (Mosela Rating Agency is not responsible for ensuring completeness of information provided to support the B-BBEE status of a measured entity). The B-BBEE status has been determined in accordance with the dti's Amended Financial Sector Code gazetted on the 1st of December 2019.



This certificate has been issued in terms of Government Gazette Vol. 630 no. 41287 dated 01 December 2017 and it is valid for one year from date of issue.

Mosela Rating Agency (Pty) Ltd Reg no: 2007/029757/07

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