



**SHARIAH COMPLIANCE CERTIFICATE
FOR
IJARAH MOTOR VEHICLE FINANCE PRODUCT**

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

The Ijarah Motor Vehicle Finance Product was developed by Albaraka Bank in consultation with the Shariah Supervisory Board to offer Shariah Compliant finance on an Ijarah basis.

Pursuant to its mandate, the Shariah Supervisory Board has duly reviewed the structure and the associated legal agreements for the Ijarah Motor Vehicle Finance Product, and duly confirms that the Product is consistent with the Shariah principles that govern the Ijarah contract in terms of the AAOIFI Standards and the resolutions issued by the Shariah Supervisory Board.

Shaykh Mahomed Shoaib Omar
Chairman

Mufti Shafique Jakhura
Member

Mufti Zubair Bayat
Member

Shaykh Yousef Khalawi
Member

Date: 31 May 2021