



SHARIAH COMPLIANCE CERTIFICATE
FOR
PURCHASE OF EQUITY MUSHARAKA PROPERTY FINANCE
PRODUCT

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

The Purchase of Equity Musharaka Property Finance Product was developed by Albaraka Bank in consultation with the Shariah Supervisory Board to offer clients access to equity in the property on a Diminishing Musharaka Basis.

Pursuant to its mandate, the Shariah Supervisory Board has duly reviewed the overall structure of the Purchase of Equity Musharaka Property Finance Product and the associated legal agreements, and duly confirms that the Product is consistent with the Shariah principles that govern the Musharaka contract in terms of the AAOIFI Standards and the resolutions issued by the Shariah Supervisory Board.

Shaykh Mahomed Shoaib Omar
Chairman

Mufti Shafique Jakhura
Member

Mufti Zubair Bayat
Member

Shaykh Yousef Khalawi
Member

Date: 31 May 2021



SHARIAH COMPLIANCE CERTIFICATE
FOR
THIRD PARTY MUSHARAKA PROPERTY FINANCE PRODUCT

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

The Third Party Musharaka Property Finance Product was developed by Albaraka Bank in consultation with the Shariah Supervisory Board to offer Shariah Compliant Finance on a Diminishing Musharaka Basis.

Pursuant to its mandate, the Shariah Supervisory Board has duly reviewed the overall structure of the Third Party Musharaka Finance Product and the associated legal agreements, and duly confirms that the Product is consistent with the Shariah principles that govern the Musharaka contract in terms of the AAOIFI Standards and the resolutions issued by the Shariah Supervisory Board.

Shaykh Mahomed Shoaib Omar
Chairman

Mufti Shafique Jakhura
Member

Mufti Zubair Bayat
Member

Shaykh Yousef Khalawi
Member

Date: 31 May 2021