

# AAOIFI Balance Sheets

as at 31 December 2007

	Group		Company	
	2007	2006	2007	2006
	R'000	R'000	R'000	R'000
<b>Assets</b>				
Cash and cash equivalents	162 656	146 364	162 656	146 364
Sales receivables	854 822	962 887	854 822	962 887
Musharaka financing	619 723	329 353	619 723	329 353
Investment securities	7 601	-	7 601	-
Investment in subsidiary company	-	-	18 196	7 286
Total investments	1 644 802	1 438 604	1 662 998	1 445 890
Other assets	7 943	10 619	7 759	10 615
Investment properties	16 904	7 155	-	-
Plant and equipment	16 657	14 065	16 657	14 030
<b>Total assets</b>	<b>1 686 306</b>	<b>1 470 443</b>	<b>1 687 414</b>	<b>1 470 535</b>
<b>Liabilities, unrestricted investment accounts and owners' equity</b>				
<b>Liabilities</b>				
Savings accounts	9 640	35 489	9 640	35 489
Payables	25 807	16 334	26 915	16 426
Other liabilities	15 438	13 076	15 438	13 076
<b>Total liabilities</b>	<b>50 885</b>	<b>64 899</b>	<b>51 993</b>	<b>64 991</b>
Equity of unrestricted investment account holders	1 433 849	1 218 172	1 433 849	1 218 172
<b>Total liabilities and unrestricted investment accounts</b>	<b>1 484 734</b>	<b>1 283 071</b>	<b>1 485 842</b>	<b>1 283 163</b>
<b>Owners' equity</b>	<b>201 572</b>	<b>187 372</b>	<b>201 572</b>	<b>187 372</b>
Share capital	150 000	150 234	150 000	150 234
Reserves	13 861	38 861	13 861	38 861
Retained income/(accumulated losses)	37 711	(1 723)	37 711	(1 723)
<b>Total liabilities, unrestricted investment accounts and owners' equity</b>	<b>1 686 306</b>	<b>1 470 443</b>	<b>1 687 414</b>	<b>1 470 535</b>

# AAOIFI Income Statements

for the year ended 31 December 2007



	Group		Company	
	2007	2006	2007	2006
	R'000	R'000	R'000	R'000
Income from sales receivable	92 418	77 334	92 418	77 334
Income from Musharaka financing	58 559	34 379	58 559	34 379
Return on unrestricted investment accounts before the bank's share as a mudarib	150 977	111 713	150 977	111 713
Less: bank's share as a mudarib	(70 935)	(49 455)	(70 935)	(49 455)
<b>Return on unrestricted accounts before taxation</b>	<b>80 042</b>	<b>62 258</b>	<b>80 042</b>	<b>62 258</b>
Bank's share in income from investment (as a mudarib and as a fund owner)	70 935	49 455	70 935	49 455
Bank's income from its own investments	3	-	3	-
Revenue from banking services	5 262	3 970	5 262	3 970
Other revenue	6 441	5 605	6 342	5 705
<b>Total bank revenue</b>	<b>82 641</b>	<b>59 030</b>	<b>82 542</b>	<b>59 130</b>
Administrative and general expenditure	(51 343)	(40 389)	(51 247)	(40 272)
Depreciation of plant and equipment	(4 391)	(3 306)	(4 356)	(3 302)
<b>Profit before taxation</b>	<b>26 907</b>	<b>15 335</b>	<b>26 939</b>	<b>15 556</b>
Taxation	(8 723)	(5 481)	(8 755)	(5 521)
<b>Profit for the period</b>	<b>18 184</b>	<b>9 854</b>	<b>18 184</b>	<b>10 035</b>