

Al Baraka Banking Group

Albaraka Bank Limited in South Africa is a subsidiary of the internationally-acclaimed Bahrain-based Al Baraka Banking Group B.S.C.

Al Baraka Banking Group is the holder of its shareholders' interests in a number of other geographically diverse subsidiaries, incorporated in Algeria, Bahrain, Egypt, Indonesia, Jordan, Lebanon, Libya, Pakistan, Sudan, Syria, Tunisia and Turkey.

The group is one of the largest international Islamic banking groups in the world and is currently actively involved in thirteen countries world-wide, providing its customers access to Islamic banking facilities by way of more than 370 branches.

Al Baraka Banking Group was incorporated in Bahrain and is listed on the Bahrain and Dubai stock exchanges.

The group – initially created to meet the need for Islamic banking services around the world – provides a diverse range of Shariah-compliant retail, corporate and investment banking offerings, together with treasury services, and is striving to create a financial institution capable of making available to its global customer-base a truly meaningful bouquet of financial products.

The group is exceptionally well-placed to capitalise on rapid growth within this market. Al Baraka Banking Group's 2010 net income totalled US\$193,0 million, total assets increased to US\$16,0 billion, while customer deposits and unrestricted investment accounts amounted to US\$13,6 billion.

Al Baraka Bank in South Africa is widely regarded as an important business unit within this international Islamic banking group and is constantly striving to grow its own product and service range in this country.

The group's stable of international subsidiaries includes the following thirteen banking units:

Banque Al Baraka D'Algerie in Algeria, Al Baraka Islamic Bank in Bahrain, Al Baraka Bank Egypt in Egypt, Jordan Islamic Bank in Jordan, Al Baraka Bank Lebanon SAL in Lebanon, Al Baraka Bank Pakistan in Pakistan, Al Baraka Bank in South Africa, Al Baraka Bank Sudan in the Sudan, Al Baraka Bank Syria in Syria, Al Baraka Bank Tunisia in Tunisia, Al Baraka Türk Participation Bank in Turkey and Al Baraka Banking Group representative offices in Indonesia and Libya.

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