

AAOIFI STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2012

	<u>Group</u>		<u>Company</u>	
	2012	2011	2012	2011
	R'000	R'000	R'000	R'000
Assets				
Cash and cash equivalents	306 552	277 392	306 552	277 392
Sales receivables	1 402 558	1 283 979	1 402 558	1 283 979
Musharaka financing	1 863 370	1 539 087	1 863 370	1 539 087
Investment securities	8 719	7 576	8 719	7 576
Investment in subsidiary company			22 903	15 045
Total investments	3 581 199	3 108 034	3 604 102	3 123 079
Other assets	6 265	7 539	17 492	13 117
Property and equipment	98 655	100 435	73 008	79 017
Investment properties	10 552	10 682		
Intangible assets	19 570	19 007	19 570	19 007
Total assets	3 716 241	3 245 697	3 714 172	3 234 220
Liabilities, unrestricted investment accounts and owners' equity				
Liabilities				
Customer current accounts and other	182 683	128 897	182 683	128 897
Payables	28 541	15 226	27 373	14 488
Other liabilities	4 418	2 795	4 418	2 795
Total liabilities	215 642	146 918	214 474	146 180
Equity of unrestricted investment account holders	3 113 310	2 733 509	3 113 310	2 733 509
Total liabilities and unrestricted investment accounts	3 328 952	2 880 427	3 327 784	2 879 689
Owners' equity				
Share capital	225 000	225 000	225 000	225 000
Share premium	29 866	29 866	29 866	29 866
Reserves	25 511	18 622	25 511	18 622
Retained income	106 912	91 782	106 011	81 043
Total liabilities, unrestricted investment accounts and owners' equity	3 716 241	3 245 697	3 714 172	3 234 220

**AAOIFI STATEMENT OF
COMPREHENSIVE INCOME**
FOR THE YEAR ENDED 31 DECEMBER 2012

	<u>Group</u>		<u>Company</u>	
	2012 R'000	2011 R'000	2012 R'000	2011 R'000
Income from sales receivables	100 289	97 738	100 289	97 738
Income from Musharaka financing	162 952	133 190	162 952	133 190
Return on unrestricted investment accounts before the bank's share as mudarib	263 241	230 928	263 241	230 928
Less: bank's share as mudarib	(124 066)	(106 099)	(124 066)	(106 099)
Return on unrestricted accounts	139 175	124 829	139 175	124 829
Bank's share in income from investment (as a mudarib and as a fund owner)	124 066	106 099	124 066	106 099
Bank's income from its own investments	317	448	18 317	4 448
Revenue from banking services	15 311	12 416	15 311	12 416
Other revenue	9 913	7 065	9 394	6 958
Total bank revenue	149 607	126 028	167 088	129 921
Administrative and general expenditure	(108 201)	(90 675)	(117 273)	(99 636)
Depreciation of property and equipment	(3 632)	(5 699)	(7 861)	(9 930)
Amortisation of intangible assets	(3 380)	(3 841)	(3 380)	(3 841)
Profit before taxation	34 394	25 813	38 574	16 514
Taxation	(9 139)	(9 962)	(3 481)	(7 974)
Profit for the period	25 255	15 851	35 093	8 540