

AAOIFI Statement of Financial Position As at 31 December 2013

	Group		Company	
	2013	2012	2013	2012
	R'000	R'000	R'000	R'000
Assets				
Cash and cash equivalents	519 128	306 552	519 128	306 552
Sales receivables	1 641 937	1 402 558	1 641 937	1 402 558
Musharaka financing	2 108 421	1 863 370	2 108 421	1 863 370
Investment securities	9 906	8 719	9 906	8 719
Investment in subsidiary company			15 294	22 903
Total investments	4 279 392	3 581 199	4 294 686	3 604 102
Other assets	4 836	6 265	20 115	17 492
Property and equipment	97 811	98 655	67 934	73 008
Investment properties	10 476	10 552	-	-
Intangible assets	18 296	19 570	18 296	19 570
Total assets	4 410 811	3 716 241	4 401 031	3 714 172
Liabilities, unrestricted investment accounts and owners' equity				
Liabilities				
Customer current accounts and other	298 541	182 683	298 541	182 683
Payables	37 273	28 541	37 043	27 373
Other liabilities	2 297	4 418	2 297	4 418
Shareholders mudaraba advance	50 005		50 005	
Total liabilities	388 116	215 642	387 886	214 474
Unrestricted investment accounts				
Equity of unrestricted investment account holders	3 609 378	3 138 821	3 609 378	3 138 821
Profits distributable to unrestricted investment account holders	32 717	25 511	32 717	25 511
Total liabilities and unrestricted investment accounts	4 030 211	3 354 463	4 029 981	3 353 295
Owners' equity				
Share capital	225 000	225 000	225 000	225 000
Share premium	29 866	29 866	29 866	29 866
Retained income	125 734	106 912	116 184	106 011
Total liabilities, unrestricted investment accounts and owners' equity	4 410 811	3 716 241	4 401 031	3 714 172

AAOIFI Statement of Comprehensive Income

For the year ended 31 December 2013



	<u>Group</u>		<u>Company</u>	
	2013	2012	2013	2012
	R'000	R'000	R'000	R'000
Income from sales receivables	105 386	100 289	105 386	100 289
Income from musharaka financing	185 994	162 952	185 994	162 952
Return on unrestricted investment accounts before the bank's share as mudarib	291 380	263 241	291 380	263 241
Less: bank's share as mudarib	(138 171)	(124 066)	(138 171)	(124 066)
Return on unrestricted accounts	153 209	139 175	153 209	139 175
Bank's share in income from investment (as a mudarib and as a fund owner)	138 171	124 066	138 171	124 066
Bank's income from its own investments	353	317	2 353	18 317
Revenue from banking services	19 715	15 311	19 715	15 311
Other revenue	12 293	9 913	11 734	9 394
Total bank revenue	170 532	149 607	171 973	167 088
Administrative and general expenditure	(122 190)	(108 201)	(132 096)	(117 273)
Depreciation of property and equipment	(4 865)	(3 632)	(9 095)	(7 861)
Amortisation of intangible assets	(3 030)	(3 380)	(3 030)	(3 380)
Profit before taxation	40 447	34 394	27 752	38 574
Taxation	(11 500)	(9 139)	(7 454)	(3 481)
Profit for the period	28 947	25 255	20 298	35 093