

Proxy Form

Albaraka Bank Limited
(Registration Number:
1989/003295/06)



For use at the twenty fourth annual general meeting of the company to be held at 10h30 on Tuesday, 17 June 2014.

To: Albaraka Bank Limited
2 Kingsmead Boulevard, Kingsmead Office Park
Stalwart Simelane Street, Durban, 4001

or post to: PO Box 4395
Durban
4000

I/We

of

being the holders of shares in the company do hereby appoint (see note 1)

1 or failing him/her

2 or failing him/her

the chairman of the annual general meeting, as my/our proxy to act for me/us at the twenty fourth annual general meeting of the company, which will be held in Durban, South Africa, at the offices of Al Baraka Bank, 2 Kingsmead Boulevard, Kingsmead Office Park, Stalwart Simelane Street, Durban, 4001 and at any adjournment thereof, and to vote for me/us on my/our behalf or to abstain from voting as indicated below:

	IN FAVOUR OF RESOLUTION	AGAINST RESOLUTION	ABSTAIN FROM VOTING
1. Special Resolution			
1.1. Approve the fees payable to non-executive directors from 01 July 2014 to 30 June 2015			
2. Ordinary Resolutions			
2.1. Adoption of annual financial statements			
2.2. Re-election of retiring directors:			
Adv. AB Mahomed SC			
M Youssef Baker			
MG McLean			
2.3. (a) Ratification of the auditors' remuneration for the year ended 31 December 2013			
(b) Authority to the board of directors to determine the auditors' remuneration for the year ending 31 December 2014			
(c) To re-appoint the company's auditors, Ernst & Young Inc.			
2.4. Control over unissued shares			
2.5. Approval of directors' remuneration for the year ended 31 December 2013			
2.6. Appointment of the Shariah Supervisory Board members:			
Dr Abdus Sattar Abu Ghudda			
Sheikh Mahomed Shoaib Omar			
Mufti Shafique Ahmed Jakhura			
3. Non-binding advisory endorsement of remuneration policy			

Signed at this day of 2014

Signature assisted by me
(where applicable)

Please see notes on reverse

Notes

1. A shareholder entitled to attend and vote may insert the name/s of one or more proxy/ies or the names of two alternative proxies of the shareholder's choice in the space provided, with or without deleting 'the chairman of the annual general meeting.' Any such proxy, who need not be a shareholder of the company, is entitled to attend, speak and, on a poll, vote in his/her stead. Should this space be left blank, the proxy will be exercised by the chairman of the meeting.
2. The person whose name appears first on the proxy form and is present at the meeting will be entitled to act as proxy to the exclusion of those whose names follow.
3. A shareholder's instructions to the proxy must be indicated by the insertion of an "X" in the appropriate box.
4. If a shareholder does not indicate on this instruction that his/her proxy is to vote in favour of or against any resolution or to abstain from voting or give contradictory instructions, or should any further resolution/s or any amendment/s which be properly put before the general meeting be proposed, the proxy shall be entitled to vote as he/she thinks fit.
5. Any alteration or correction made to this form of proxy must be initialled by the signatory/ies.
6. Documentary evidence establishing the authority of the person signing the proxy form in a representative capacity must be attached hereto, unless previously recorded by the company or waived by the chairman of the general meeting.
7. The completion and lodging of this form will not preclude a shareholder from attending the general meeting and speaking and voting in person thereat to the exclusion of any proxy/ies appointed in terms hereof, should such shareholder wish to do so.
8. Forms of proxy must be lodged with or posted to Albaraka Bank Limited to be received no later than 48 hours before the meeting.
9. The chairman of the meeting may accept or reject any proxy form which is completed and/or received other than in accordance with these instructions.